

Explanation of variances – pro forma

Name of smaller authority: **Walberswick Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,575	37,228				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,000	20,000	0	0.00%	NO		
3 Total Other Receipts	14,579	9,408	-5,171	35.47%	YES		There was an increase of £176 received in allotment fees following a greater uptake of the service. The unused amount of a grant received in 2021/22 in support of the Neighbourhood Plan amounting to £8,987 was repaid and there was a further decrease of £605 in grants received. There was an increase of £2,420 in CIL receipts. There was an increase of £1,825 in VAT refunds received following an increase in VAT-chargeable expenditure. There was therefore an overall decrease of £5,171 in Total Other Receipts.
4 Staff Costs	7,747	8,243	496	6.40%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,179	21,947	2,768	14.43%	NO		
7 Balances Carried Forward	37,228	36,446			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	37,228	36,446				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	48,040	70,030	21,990	45.77%	YES		There were two additions to the asset register. There was the purchase of pirate ship playground equipment amounting to £21,576 and a pair of cradle swing seats amounting to £414. There was therefore an overall increase of £21,990 in Total Fixed Assets.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable