

Approval for Signing the Variation to the Deed of Covenant Related to Sizewell C
For Consideration at the WPC Meeting of 15 January 2024

WPC entered into a Deed of Covenant with Sizewell C, Suffolk County Council and East Suffolk Council in 2022. Since that date, Sizewell C, SCC and ESC have agreed further variations. These relate to the following changes according to Herbert Smith Freehills LLP, the solicitors hired to manage the Deed of Obligation and the Deed of Covenant by Sizewell C:

1. Sizewell C Limited changed its legal name (registered at Companies Office) from NNB Generation Company (SZC) Limited to Sizewell C Limited. The names in the Deed have been updated to reflect this change so the correct legal entities enter into the Deed;
2. This Deed references obligations in another Deed (referred to as the "Principal Deed") which was entered into on 8 October 2021 by Sizewell C and both the Councils. The Principal Deed is the originating document which sets up the Governance Group and is the reason Sizewell C is now seeking to enter into these deeds of covenant. The Principal Deed has since been varied twice and the deeds of covenant have been updated to refer to the variations so that they are referencing the most up to date obligations.

As with the original Deed of Covenant, Parish Councils like Walberswick who are signatories, were not invited by Sizewell C, SCC or ESC to have input or comment. Therefore, our choice as a Parish Council was either to sign on or to opt out. As opting out would exclude us from the various working groups arranged under the DOO and DOC, the WPC approved signature. Therefore, with these minor amendments that have no material impact on WPC's role, the proposal is that the Council approve signing the revised Deed.

We have been informed by Sizewell C's legal team at Herbert Smith Freehills of the proper procedures for signing the document and will complete these with the Principal Officer (the Clerk) pending the Council's approval. Thereafter, the Clerk should send the documents, as required, to the solicitors for completion. Herbert Smith Freehills LLP will then:

- a. hold the relevant signature pages to our client's order pending completion;
- b. release the signature pages, and date the document, on the date on which we have received the signed signature pages for all parties to the document; and
- c. release the fully executed versions of the document to all parties after completion.

JBassinette 8 January 2024