

**WALBERSWICK PARISH MEETING 2018**  
**Clerk/RFO Report**

I will place the reconciliation for the 2 accounts on the website with the Minute of this Meeting

**Lloyds Bank reconcilliation to 31st March 2018 UNAPPROVED**

Start balance at 1st April 2017		10,554.67
Income	£14,715.91	
Expenditure	£20,209.22	
	£5,061.36	
Last year's outstanding income		£2,500.00
Last year's outstanding expenditure		£1,116.66
Cheques not yet cleared		
	1042	£60.00
	1055	£8.99
	1060	£174.80
	1061	£150.00
		£393.79
Closing balance at 20th March 2018		<b>£6,838.49</b>

**UNAPPROVED To be presented for approval at APCM 14th May 2018**

**HSBC Account no 40-40-20 Account number 61431870 UNAPPROVED**  
**Walberswick Parish Council Heritage Hut and Scroll account 2017/18**

Start balance		00.00
IK Ungless	Opening money in	256.25
SCDC	Exemplar Grant	6000
WPC	Co-op token scheme	300
Le Roux Trust	Grant	7000
Closing balance 31st March 2018		<b>13556.25</b>

Although this leaves what appears to be a significant amount to go to reserves it should be noted that this is a receipts and payments statement and does not take into account the following payments made at the April meeting but due in March 09/04/2018. The sums that relate to 2017/18 authorised at the 9th April meeting amount to 2654.92. **This reduces the reserve to 4483.57.**

This results in a very low level of reserves, far below the recommended reserve of three quarters of the Council's precept.

The budget for 2018/9, finally approved in February addresses this issue. The start points included: -

1. What the Council needs to cover costs
2. To increase the Council's reserves to an acceptable level.
3. How provide the hours are by it's officer to carry out duties.
4. To provide an amount for legal advise

As you can see from the Lloyds bank figures above that for a number of years a negative budget has been set; a situation that cannot be sustainable.

Even with a large increase in Precept it has not been possible to add in what the Council WANTS to spend. Therefore I shall be actively seeking further grant aid to have sufficient funds to complete the HH project.