

Explanation of variances – pro forma

Name of smaller authority: **Walberswick Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	43,047	31,418				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,000	20,000	0	0.00%	NO		
3 Total Other Receipts	4,511	5,436	925	20.51%	YES		There was a decrease of £940 in CIL receipts received. There was an increase of £1,669 in VAT refunds received. There was an increase of £2 in wayleaves and rent received. There was an increase of £194 in interest received. A savings account was introduced during the year. There was therefore an overall increase of £925 in Total Other Receipts.
4 Staff Costs	8,911	9,028	117	1.31%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	27,229	6,368	-20,861	76.61%	YES		There was an increase of £6 in office expenses. There was an increase of £53 in allotment costs. This was because of irregular invoicing of water use by the freeholder. There was an increase of £45 in professional fees. There was an increase of £4 in health and safety costs. There was a decrease of £1,186 in Heritage Hut running costs. This was because an annual invoice had not been received during the year. There was an increase of £298 in insurance costs. The major reason for this was cover for a telephone kiosk which had been adopted during the year. There was a decrease of £16,927 in playing fields costs. This was because no costs had been incurred during the year. There was a decrease of £55 in information technology costs. There was a decrease of £87 in subscription fees. The major reason for this was because receipt of one of the services had been discontinued. There was a decrease of £13 in village maintenance costs. There was an increase of £129 in memorial benches costs. This was because no costs had been incurred during the previous year. There was a decrease of £746 in flagpole costs. This was because no costs had been incurred during the year. There was an increase of £47 in bank charges. This was because charges had been applied for the whole year following their late introduction during the previous year. There was a decrease of £2,429 in corresponding VAT payments. This was because of a lower total of payments attracting VAT during the year. There was therefore an overall decrease of £20,861 in All Other Payments.
7 Balances Carried Forward	31,418	41,458				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,418	41,458				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	82,647	82,777	130	0.16%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable