

Saint Andrew's Church, Walberswick

St Andrew's Church, Walberswick, is one of the eight parishes of the Sole Bay Team Ministry, the others being Blythburgh, Reydon, Sotherton, South Cove, Southwold, Uggeshall and Wangford. It is in the Waveney and Blyth Deanery and the Diocese of St Edmundsbury & Ipswich. The leader of the Sole Bay Team is Simon Pitcher, who is also Vicar of both Walberswick and Southwold. He resides at the Vicarage in Southwold.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity, currently excepted from registration with the Charity Commission. The PCC is responsible for the financial affairs of the church and the care and maintenance of the church fabric and its contents.

The Church of England receives no state funding either to pay its clergy or to maintain its buildings. These costs are met by donations and by income that the PCC is able to generate.

St Andrew's Church Income and Expenditure

Attached are:

- a Statement of Assets and Liabilities as at 31st December 2016 together with comparisons to 2013, 2014 and 2015; and
- a summary Statement of Financial Activities for 2016 together with comparisons to 2013, 2014 and 2015.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using a Receipts and Payments basis.

In 2016 total receipts were £63,027 and total payments were £89,701, a net loss of £26,674. This compares to 2015 total receipts of £100,624 and total payments of £63,836, a net gain of £36,788. Both the apparently significant loss in 2016 and the apparently significant gain in 2015 arise because of the timing of receipts and payments in respect of the Ruins Project, which is discussed in more detail below.

Ruins Project

As we reported last year, we have received grants to undertake works to the Ruins from two sources: £75,000 from WREN, which funds eligible projects using the Landfill Communities Fund; and £100,000 from Historic England (formerly English Heritage). The WREN payments did not pass through our books because WREN paid eligible costs directly to the contractor. Historic England pays its grant to us in instalments as the project reaches certain milestones and we then make payments to the contractor. In 2016 we received £36,000 from Historic England.

We also received a VAT refund relating to the Ruins Project in 2016 in an amount of £12,604. The costs incurred in 2016 in respect of the Ruins Project were £69,133.

The net effect of the Ruins Project on the 2016 Accounts was therefore a negative £20,529.

Other variances

Apart from the ruins project, the most significant variances in income in 2016 compared to 2015 were:

- planned giving was £11,758, £1,308 (10%) lower in 2016 than in 2015;
- loose plate collections were £1,771, £1,316 (43%) lower in 2016 than in 2015;
- other voluntary receipts in 2016 were £1,528, significantly lower than in 2015. The 2015 figure is explained by a £10,000 legacy;
- we had no receipts in 2016 from HMRC in respect of tax recoverable given under Gift Aid;
- receipts from the Village Fete were £7,000, the same as in 2015;
- at £627, the receipts from the annual sponsored bicycle ride in 2016 were significantly higher than in 2015, especially considering that the 2015 figure included the receipt for both 2014 and 2015 because the 2014 receipt did not come in until after the year end.

Our largest expense item each year is our contribution to the Diocesan Parish Share, which is a contribution towards the cost of the mission and ministry of the church in the diocese, primarily the cost of clergy. In 2016 we paid £16,567, whereas in 2015 we paid £21,500. The lower amount in 2016 reflects the fact that in 2016 there were fewer clergy in the Sole Bay Team. We also make a contribution towards Sole Bay Team Mission expenses, which in 2016 was £2,131.

The only other significant expense variance was the cost of church maintenance, which was £4,618 in 2016 compared to £768 in 2015. The 2016 figure comprises a number of items, of which the most significant were work on the hearing loop (£1,200), work on the organ pedals (£1,644) and an electrical safety report (£600).

Cash

The 2016 loss of £26,674 reduced our cash holdings. Cash in hand as at 31st December 2016 was £68,817.

Can you help?

St Andrew's is a beautiful and historic building with a special place in our community. We hope to maintain its fabric for future generations. We need to increase our income, if we

can. We would be very grateful for your help. Please consider becoming a regular giver, making a special donation or providing a legacy. If you can help us or would like to discuss this further, please contact Reverend Simon Pitcher at:

The Vicarage, Gardner Road, Southwold IP18 6HJ
(01502 725 424 / revsimon@talktalk.net)

Saint Andrew's Church, Walberswick
Parochial Church Council

Statement of Assets and Liabilities

31 st December	<u>£</u> <u>2016</u>	<u>£</u> <u>2015</u>	<u>£</u> <u>2014</u>	<u>£</u> <u>2013</u>
<u>Assets</u>				
Current Account (Barclays Bank)	13,912	8,467	16,778	7,735
Deposit Account (Barclays)	10,935	44,024		
Deposit Account (CCLA)	43,970	43,002	41,926	40,887
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Cash in hand	68,817	95,492	58,704	48,622
Income Shares (CCLA)	12,068	10,922	10,776	10,231
Fixed Interest Securities (CCLA)	5,276	5,002	5,203	4,895
Endowments	6,451	5,806	5,884	5,554
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Total	92,612	117,223	80,567	69,302
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<u>Liabilities</u>				
	Nil	Nil	Nil	Nil
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There are minor discrepancies in the totals as a result of roundings

Saint Andrew's Church, Walberswick
Parochial Church Council

Statement of Financial Activities

1st January to 31st December

<u>Receipts</u>	<u>£</u> <u>2016</u>	<u>£</u> <u>2015</u>	<u>£</u> <u>2014</u>	<u>£</u> <u>2013</u>
Planned Giving	11,758	13,066	14,716	12,401
Loose Plate Collections	1,771	3,087	3,374	3,632
Other voluntary receipts	1,528	12,128	5,786	2,689
Tax recoverable on Gift Aid		4,638	6,526	
Other funds generated	140	850	605	1,199
Village fete	7,000	7,000	5,250	4,100
Bookstall sales	498	534	584	788
Church letting			408	350
Tower opening	325	318	203	274
Sponsored bicycle ride	627	368		396
Investment income	1,012	1,288	1,044	1,125
Fees for services	2,367	2,345	2,208	3,103
Historic England Grant	36,000	55,000		
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	63,027	100,624	40,704	30,060
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There are minor discrepancies in the totals as a result of roundings

Saint Andrew's Church, Walberswick
Parochial Church Council

Statement of Financial Activities
1st January to 31st December

<u>Payments</u>	<u>£</u> <u>2016</u>	<u>£</u> <u>2015</u>	<u>£</u> <u>2014</u>	<u>£</u> <u>2013</u>
Costs of generating funds	382	1,198	561	695
Missionary and charitable giving	12	13	113	273
Parish Share	16,567	21,500	20,281	20,281
Sole Bay Team Mission	2,131	2,333	2,275	2,154
Insurance	1,831	1,750	1,754	1,790
Church maintenance	4,618	768	871	779
Upkeep of services	723	1,074	980	1,187
Upkeep of churchyard	1,064	624	1,417	639
Utilities and other expenses	1,659	2,903	1,434	1,825
Structural repairs	4,185	3,939	936	4,647
Ruins Project	69,133	27,730		
VAT recovered on grant	(12,604)			
	<u>89,701</u>	<u>63,836</u>	<u>30,622</u>	<u>34,273</u>
<u>Excess (shortfall) of receipts over payments</u>	<u>(26,674)</u>	<u>36,788</u>	<u>10,082</u>	<u>(4,213)</u>
Cash in hand at 1 st January	95,492	58,704	48,622	52,835
Cash in hand at 31 st December	68,817	95,492	58,704	48,622
<u>Difference in cash</u>	<u>(26,674)</u>	<u>36,788</u>	<u>10,082</u>	<u>(4,213)</u>

There are minor discrepancies in the totals as a result of roundings

Independent Examiner's Report to Saint Andrew's Church, Walberswick, Parochial Church Council

I report on the accounts for the year ended 31st December 2016, which are set out on the following pages.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts (under section 43(3)(a) of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with s.41 of the Act or to prepare accounts which accord with these accounting records have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A D Kohn FCIS MCAM
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28th February 2017