

WALBERSWICK VILLAGE HALL
Registered Charity No 1100032

Income and Expenditure Account for the period 1st January 2012 to 31st December 2013

NB all amounts stated to the nearest £.

UNRESTRICTED FUNDS – GENERAL

RECEIPTS	Notes	2013	2012	EXPENDITURE	Notes	2013	2012
		£	£			£	£
Rent		12,277	12,821	Maintenance Contractor		1,920	1,760
Hire Equipment		177	247	Cleaning Contractor		968	843
Car Parking		2,216	2,080	Cleaning Materials		563	357
Fund Raising (net proceeds)	A	5,092	3,046	Electricity		1,552	1,232
Village Fete (net proceeds)	B	4,100	5,225	Water & Sewage		357	182
Grants				Insurance		904	906
Donations	C	67	120	Equipment & Furnishing	D	1,537	2,072
Gift Aid		0	0	Maintenance Buildings	E	6,086	2,332
Grants Walberswick Common Lands Charity		3,000	4,000	Electrical Installations & Repairs	F	1,799	830
Interest (Tracker Account)		120	2	Fire Equipment	G	201	354
Insurance Claims		0	426	Maintenance Car Park		1,411	926
Miscellaneous		167	44	Licences (Performing Rights etc)		523	508
		-	-	Sundries & Stationery	H	218	229
		-	-	Miscellaneous		176	18
Sub-Total Receipts		27,216	28,011	Sub-Total Payments		18,214	12,549
Transfer from Restricted Fund		-	-	Transfer to Restricted Fund		-	-
Total Receipts		27,216	28,011	Total Payments		18,214	12,549
Excess of Payments over Receipts		-	-	Excess of Receipts over Payments		9,002	15,462
		27,216	28,011			27,216	28,011

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RESTRICTED FUNDS – REFURBISHMENT OF TOILET FACILITIES (Note K on page 6 refers)

RECEIPTS	Notes	2013	2012
		£	£
Loans		0	-
Donations		2,458	-
Gift Aided Donations		9,935	-
Gift Aid		2,459	-
Total Receipts		14,852	-
Excess of Payments over Receipts		-	-
		14,852	-

EXPENDITURE	Notes	2013	2012
		£	£
Printing & Postage		77	-
		-	-
		-	-
		-	-
Total Payments		77	-
Excess of Receipts over Payments		14,775	-
		14,852	-

DEPOSITS HELD – BOOKINGS, DAMAGES & CAR PARK ACCESS REMOTE CONTROLS

RECEIPTS	Notes	2013	2012
		£	£
Booking & Damages Deposits		625	200
Car Park Deposits		1,015	1,055
Sub-Total Receipts		1,640	1,255
Transfer from Restricted Fund			
Total Receipts		1,640	1,255
Excess of Payments over Receipts		-	-
		1,640	1,255

EXPENDITURE	Notes	2013	2012
		£	£
Hire Deposits/Charges Refunds		600	438
Car Park Deposit Refunds		0	25
Sub-Total Payments		600	463
Transfer to Restricted Fund			
Total Payments		600	463
Excess of Receipts over Payments		1,040	792
		1,640	1,255

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SUMMARY OF LIQUID ASSET MOVEMENTS

	2013	2012
	£	£
Net of Receipts and (Payments) Unrestricted Funds	9,002	15,499
Net of Receipts and (Payments) Restricted Funds	14,775	-
Net of Receipts and (Payments) Deposits	385	
Total of Net Receipts & Payments	24,162	15,499
Liquid Assets at Year End	55,136	30,974

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER 2013

	Notes	2013	2012
		£	£
<u>Liquid Assets</u>			
Petty Cash		159	192
Current Account		740	8,205
Investment Account		54,237	22,577
Sub-Total Cash Funds		55,136	30,974
Less Refundable Car Park Deposits		(1,640)	(1,255)
Net Available Liquid Funds		53,496	29,719
<u>Assets Retained for own use</u>			
Village Hall Buildings & Land	H	409,291	394,948
Fixtures & Fittings	I	56,228	53,877
		465,519	448,825
<u>Total Net Assets</u>		519,015	478,544
<u>Funds</u>			
General Fund (Unrestricted)		504,240	478,544
Restricted Funds		14,775	
<u>Total Funds</u>		519,015	478,544

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NOTES TO THE FINANCIAL STATEMENTS

A. Fund Raising

	2013	2012
	£	£
Quiz Night	382	
Open Gardens	2,806	
Diamond Jubilee (Barn Dance & Pageant)		1,567
Bingo	1,905	1,479
	5,092	3,046

B. Village Fete

	2013	2012
	£	£
50% share of net proceeds	4,100	5,225

C. Donations

	2013	2012
	£	£
Showing of the Walberswick Scroll	67	20
ITV Drama		100
	67	120

D. Equipment & Furnishings

	2013	2012
	£	£
Audio Cabinet		219
Kitchen	666	247
Main Hall Display Panel	288	198
New Stage Curtains		1,202
New Chairs/Tables	486	
Christmas Decorations	98	
Sundries		206
	1,537	2,072

E. Maintenance Buildings

	2013	2012
	£	£
Planning Application (west flank wall larch cladding)		170
Larch cladding and works to west flank wall	3,972	
Maintenance of doors to rear of Hall	66	
Main Hall Floor		2,130
New Loos Project: Viridor Waste Management required 10% contribution to agreed £20,000 grant + Registration Costs	2,048	32
	6,086	2,332

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NOTES TO THE FINANCIAL STATEMENTS continued.....

F. Electrical, Repairs & Testing

	2013	2012
	£	£
Maintenance, Repairs, New Installations & Statutory Testing (Fire Alarm, Emergency Lighting & Appliances)	1,659	809
New Immersion Heater & New Stage Floor Lighting	136	
Sundry	3	21
	1,799	830

G. Fire Equipment Costs

	2013	2012
	£	£
Fire Extinguishers Service	210	104
Fire Risk Assessment		250
	210	354

H. Sundries

	2013	2012
	£	£
Treasurer's Postage, Stationery & Computer Consumables	140	137
Other Stationery' Postage & Computer Consumables	50	47
Coffee Stocks (one-third in stock carried forward)	57	-
Miscellaneous Items	81	45
	328	229

I. Village Hall.

The valuation is based on a rebuilding cost estimated to be £80.00 per sq ft plus the full cost of the all-weather car park. The index-linked Buildings Insurance covers the Buildings for up to £409,291.

The original title deeds to the property cannot be located. Possessory Title was completed with the Land Registry on the 12th of March 2004. Title Absolute can be applied for after 12th March 2014. In the meantime anyone proving a better title will be in dispute with the Trustees. Possessory Title is vested in the Official Custodian for Charities on behalf of the Village Hall.

J. Fixtures and Fittings.

The Fixtures and Fittings have been properly maintained and the costs incurred, together with further Capital purchases, written off. The value of the Fixtures and Fittings is £56,288 as updated for the Buildings & Contents Insurance.

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K. 2014 Improvement Works.

The Main Hall and Annexe toilet facilities are much as they were installed in the early 1970's and a major refit now due (overdue) has been in planning through 2013. Quotations were obtained from contractors and suppliers for the various works, sanitary ware, appliances and supplies required. The "New Loos Project" cost is circa £45,000 and requires the Village Hall to be closed for 4 weeks. To ensure the minimum inconvenience to Hall Users, the Management Committee has agreed closure between 14th July and 10th August 2014.

Whilst the Village Hall Management Committee engages in significant fund raising activities each year for the maintenance and improvement of the Village Hall, further sources of funding were imperative. Generous donations were received from Village Residents totalling £12,393 upon which Gift Aid of £2,459 was received from HMRC specifically for and Restricted for the "New Loos Project" (see detail on page 2 of this report). Additionally, an application to Viridor Waste Management Ltd for a Community Grant to part fund the "new Loos Project" was successful and confirmation of a grant in the sum of £20,000 has been received.

In addition to the essential "New Loos Project"....

- the Annexe and Doctor's Surgery is long overdue for redecoration, and
- the doors to the rear of the Main Hall and Annexe have become an issue that may only be cured by replacement. Therefore, this need and the likely cost is currently under review.

L. Accounting Policies

The charity has prepared its accounts on the receipts and payments basis, excluding accruals, following guidance note CC16, Receipts and Payments Accounts, issued by the Charity Commission for England and Wales in October 2000.


Signed by a Trustee on behalf of all Trustees.

Date of approval:

15/02 | 2014

Name **PETER BYRNE (Treasurer)**

Signature



Independent Examiner's Report on the Accounts

Report to the trustees of Walberswick Village Hall

I report on the accounts of the Trust for the year ended 31st January 2012, which are set out on pages 1-4.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) as amended by S.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act, as amended):
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended): and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, other than the item disclosed in Note I to the accounts:

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that :
 - proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act ; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

15 FEBRUARY 2014

Name

A D Kohn FCIS MCAM

Address

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