

WALBERSWICK VILLAGE HALL

Registered Charity No 1100032

Income and Expenditure Account for the period 1st January 2016 to 31st December 2016

NB all amounts stated to the nearest £.

UNRESTRICTED FUNDS – GENERAL

RECEIPTS	Notes	2016	2015	EXPENDITURE	Notes	2016	2015
		£	£			£	£
Rent		10,137	11,654	Maintenance Contractor		1,950	1,920
Hire Equipment		117	148	Cleaning Contractor		637	619
Car Parking		2,015	2,015	Cleaning Materials		315	402
Fund Raising (net proceeds)	A	6,465	1,958	Electricity		1,656	1,974
Village Fete (net proceeds)	B	7,000	6,905	Water & Sewage		494	629
Grants		750		Insurance		998	946
Donations	C	56	49	Equipment & Furnishing	D	1,842	4,664
Gift Aid		0	0	Maintenance Buildings	E	2,546	0
Grants Walberswick Common Lands Charity		0	3,000	Electrical Installations & Repairs	F	1,066	1,296
Interest (Base Rate Reward Account)		178	103	Fire Equipment	G	84	84
Insurance Claims		0	0	Maintenance Car Park Licences (Performing Rights etc)		339	727
Miscellaneous		224	98	Sundries & Stationery	H	427	301
			-	Miscellaneous	H	435	462
			-				
Sub-Total Receipts		26,942	25,930	Sub-Total Payments		13,416	14,890
Transfer from Restricted Fund		0	0	Transfer to Restricted Fund		0	0
Total Receipts		26,942	25,930	Total Payments		13,416	14,890
Excess of Payments over Receipts		-	-	Excess of Receipts over Payments		13,526	11,040
		26,942	25,930			26,942	25,930

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RESTRICTED FUNDS – RESIDUAL LUNCH CLUB FUNDS (Note K on page 6 refers)

RECEIPTS	Notes	2016	2015	EXPENDITURE	Notes	2016	2015
		£	£			£	£
Loans		0	0	Printing & Postage		0	0
Donations		0	395	Contractors		0	0
Gift Aided Donations		0		Fittings		0	0
Gift Aid		0	0	Sundries		0	0
Total Receipts		0	395	Total Payments		0	0
Excess of Payments over Receipts		-	-	Excess of Receipts over Payments		-	395
		0	395			0	395

DEPOSITS HELD – BOOKINGS, DAMAGES & CAR PARK ACCESS REMOTE CONTROLS

DEPOSITS HELD AT 31/12	Notes	2016	2015	NET RECEIPTS/(PMTS)	Notes	2016	2015
		£	£			£	£
Booking & Damages Deposits		300	400	Hire Deposits		(100)	300
Car Park Deposits		1,040	940	Car Park Deposits		215	40
TOTAL		1,340	1,340	Sub-Total		115	340
				Transfer to Un-Restricted Fund		(115)	(75)
				Total		0	265
				Balance Brought Forward		1,340	1,075
				Balance at 31/12		1,340	1,340

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SUMMARY OF LIQUID ASSET MOVEMENTS

	2016	2015
	£	£
Net Receipts and (Payments) Unrestricted Funds	13,526	11,040
Net Receipts and (Payments) Restricted Funds	0	395
Net Receipts and (Payments) Deposits	0	265
Total Net Receipts & Payments	13,526	11,700
Liquid Assets at Year End	51,215	37,689

STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR END 31st DECEMBER 2016

	Notes	2016	2015
		£	£
<u>Liquid Assets</u>			
Petty Cash		336	285
Current Account		13,834	3,537
Investment Account		37,045	33,867
Sub-Total Cash Funds		51,215	37,689
Less Refundable Deposits		1,340	1,340
Net Available Liquid Funds		49,875	36,349
<u>Assets Retained for own use</u>			
Village Hall Buildings & Land	I	572,577	555,900
Fixtures & Fittings	J	58,041	56,903
		630,618	612,803
<u>Total Net Assets</u>		680,493	649,152
<u>Funds</u>			
General Fund (Unrestricted)		680,098	648,757
Restricted Funds		395	395
<u>Total Funds</u>		680,493	649,152

WALBERSWICK VILLAGE HALL
Registered Charity No 110032

NOTES TO THE FINANCIAL STATEMENTS

A. Fund Raising

	2016	2015
	£	£
Magician	1,405	0
When We are Married	3,433	0
Beetle Drive	0	194
Bingo	1,627	1,764
	6,465	1,958

B. Village Fete

	2016	2015
	£	£
50% share of net proceeds	7,000	6,905

C. Donations

	2016	2015
	£	£
Showing of the Walberswick Scroll	56	49
Donation from Deceased Estate		
Sundry		
	56	49

D. Equipment & Furnishings

	2016	2015
	£	£
Audio	157	426
Kitchen	0	439
Acoustic Panels	0	3,480
Notice Boards	1,305	0
Vacuum Cleaner		220
Christmas Decorations		99
Stage Flats	252	0
Sundries	128	0
	1,842	4,664

E. Maintenance Buildings

	2016	2015
	£	£
Interior Re-Decoration	2,146	0
Clean Brickwork	400	0
	2,546	0

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NOTES TO THE FINANCIAL STATEMENTS continued.....

F. Electrical, Repairs & Testing

Maintenance, Repairs, New Installations & Statutory Testing (Fire Alarm, Emergency Lighting & Appliances)
Sundry

2016	2015
£	£
1,066	1,283
	13
1,066	1,296

G. Fire Equipment Costs

Fire Extinguishers Service

2016	2015
£	£
84	84
84	84

H. Sundries

Treasurer's Postage, Stationery & Computer Consumables

Other Stationery' Postage & Computer Consumables

Coffee Stocks (one-third in stock carried forward)

Other Consumables

Window Cleaning

Printing

Prosecco for Magician's evening

Car Park Remotes

Christmas Decorations

Miscellaneous Items

2016	2015
£	£
51	76
39	39
33	33
277	199
120	135
35	72
0	138
123	0
50	0
134	71
862	763

I. Village Hall.

The valuation is based on a reinstatement cost assessment and inspection carried out on 17th December 2014 by O A Chapman & Son, Chartered Surveyors. The Ansvr Charity & Community Connect Insurance Policy Number CCP2199433 index-linked Buildings cover has been increased to the valuation figure of £572,577. The policy additionally covers Contents, Business Interruption, Employers Liability, Public Liability, Property Owners Liability, Trustees Indemnity etc.,

Walberswick Village Hall, its Car Park and Land are Freehold Title Absolute registered under number SK246897 held by the Official Custodian for Charities on behalf of the Walberswick Village Hall Trust, Registered Charity number 1100032.

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J. Fixtures and Fittings.

The Fixtures and Fittings have been properly maintained and the costs incurred, together with further Capital purchases, written off. The value of the Fixtures and Fittings is £58,041 as updated for the Buildings & Contents Insurance.

K. 2016 Improvement Works.

Maintenance and improvement projects undertaken during 2016 include re-decoration of the Main Hall, new notice boards by the front entrance and cleaning of exterior brickwork. A portable stage extension, designed to provide a flexible addition to the performance area available on the stage, was ordered and will be installed in January 2017 and appear in that year's accounts.

Further projects under consideration for 2017 include a larger storage shed in the car park, further technology upgrades including broadband and improved video projection and the purchase of a quantity of catering quality crockery to replace old stocks of a number of different styles with sufficient matching crockery for large events.

L. Accounting Policies

The charity has prepared its accounts on the receipts and payments basis, excluding accruals, following guidance note CC16, Receipts and Payments Accounts, issued by the Charity Commission for England and Wales in October 2000.

Signed by a Trustee on behalf of all Trustees.

Date of approval:

28th February

2017

Name **BILL WILLISON {Treasurer}**

Signature



Independent Examiner's Report on the Accounts

Report to the trustees of Walberswick Village Hall

I report on the accounts of the Trust for the year ended 31st December 2016, which are set out on pages 1-5.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) as amended by S.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act, as amended):
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended): and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, other than the item disclosed in Note I to the accounts:

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that :
 - proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act ; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

7 FEBRUARY

2017

Name

A D Kohn FCIS MCAM

Address

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