

WALBERSWICK VILLAGE HALL

Registered Charity No 1173018

Income and Expenditure Account for the period 1st January 2023 to 31st December 2023

NB all amounts stated to the nearest £.

UNRESTRICTED FUNDS – GENERAL

RECEIPTS	Notes	2023 £	2022 £	EXPENDITURE	Notes	2023 £	2022 £
Rent		9,475	7,623	Maintenance Contractor		1,920	1,920
Hire Equipment		0	0	Cleaning Contractor		1,453	1,287
Car Parking		2,240	1,885	Cleaning Materials		0	145
Fund Raising (net proceeds)	A	2,581	1,909	Electricity		2,894	765
Village Fete (net proceeds)	B	8,500	7,500	Water & Sewage	C-1	0	0
Grants		0	3,167	Insurance		1,315	1,281
Donations	C	50	0	Equipment & Furnishing	D	210	0
Gift Aid		0	0	Maintenance Buildings	E	2,564	0
Grants				Electrical Installations & Repairs	F	3,172	1,734
Walberswick Common Lands Charity		3,000	3,000	Fire Equipment	G	102	113
Interest (Base Rate Reward Account)		625	18	Maintenance Car Park		1,460	4,296
Insurance Claims		0	0	Licences (Performing Rights etc)		616	881
Miscellaneous		82	608	Sundries & Stationery	H	576	410
Transfer from Deposits		0	0	Miscellaneous	H	1,040	2,257
Sub-Total Receipts		26,553	25,710	Sub-Total Payments		17,322	15,089
Transfer from Restricted Fund		0	0	Transfer to Restricted Fund		0	0
Total Receipts		26,553	25,710	Total Payments		17,322	15,089
Excess of Payments over Receipts		-	-	Excess of Receipts over Payments		9,231	10,621
		26,553	25,710			26,553	25,710

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RESTRICTED FUNDS – RESIDUAL LUNCH CLUB FUNDS (Note K on page 6 refers)

	<u>Notes</u>	2023	2022		<u>Notes</u>	2023	2022
		£	£			£	£
<u>RECEIPTS</u>				<u>EXPENDITURE</u>			
Loans		0	0	Printing & Postage		0	0
Donations		0	0	Contractors		0	0
Gift Aided Donations		0	0	Fittings		0	0
Gift Aid		0	0	Sundries		0	0
Total Receipts		0	0	Total Payments		0	0
Excess of Payments over Receipts		-	-	Excess of Receipts over Payments		-	-
				Transfer to Unrestricted Funds			
		0	0			0	0

DEPOSITS HELD – BOOKINGS, DAMAGES & CAR PARK ACCESS REMOTE CONTROLS

	<u>Notes</u>	2023	2022		<u>Notes</u>	2023	2022
		£	£			£	£
<u>DEPOSITS HELD AT 31/12</u>				<u>NET RECEIPTS/(PMTS)</u>			
Booking & Damages Deposits		800	800	Hire Deposits		0	100
Car Park Deposits		1,025	1,050	Car Park Deposits		(25)	0
TOTAL		1,825	1,850	Sub-Total		(25)	100
				Transfer to Un-Restricted Fund		0	0
				Total		(25)	100
				Balance Brought Forward		1,850	1,750
				Balance at 31/12		1,825	1,850

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SUMMARY OF LIQUID ASSET MOVEMENTS

	2023	2022
	£	£
Balance Brought Forward	83,273	72,552
Net Receipts and (Payments) Unrestricted Funds	9,231	10,621
Net Receipts and (Payments) Restricted Funds	0	0
Net Receipts and (Payments) Deposits	(25)	100
Total Net Receipts & Payments	9,206	10,721
Liquid Assets at Year End	92,479	83,273

STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR END 31st DECEMBER 2023

	Notes	2023	2022
		£	£
<u>Liquid Assets</u>			
Petty Cash		115	57
Current Account		26,072	17,549
Investment Account		66,292	65,667
Sub-Total Cash Funds		92,479	83,273
Less Refundable Deposits		(1,825)	(1,850)
Net Available Liquid Funds		90,654	81,423
<u>Assets Retained for own use</u>			
Village Hall Buildings & Land	I	804,552	767,702
Fixtures & Fittings	J	107,345	107,344
		911,897	875,046
<u>Total Net Assets</u>		1,002,551	956,469
<u>Funds</u>			
General Fund (Unrestricted)		1,002,287	956,205
Restricted Funds	K	264	264
<u>Total Funds</u>		1,002,551	956,469

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NOTES TO THE FINANCIAL STATEMENTS

A. Fund Raising

Bingo

2023	2022
£	£
2,581	1,909
2,581	1,909

B. Village Fete

50% share of net proceeds

2023	2022
£	£
8,500	7,500

C. Donations

Miscellaneous hire of equipment

2023	2022
£	£
50	0

C-1 Water & Sewage

Utility account in credit as a result of previous year's over payment

2023	2022
£	£
0	0

D. Equipment & Furnishings

TV equipment

2023	2022
£	£
210	0

E. Maintenance Buildings

Annexe ceiling renovation

2023	2022
£	£
2,564	0

F. Electrical, Repairs & Testing

Maintenance, Repairs, New Installations & Statutory Testing (Fire Alarm, Emergency Lighting & Appliances)

2023	2022
£	£
3,172	1,734

G. Fire Equipment Costs

Fire Extinguishers Service

2023	2022
£	£
102	113

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

H. Sundries & Miscellaneous

	2023	2022
	£	£
Treasurer's Postage, Stationery & Computer Consumables	0	0
Coffee Stocks	0	76
Belstead Table Tennis grant	0	500
Window Cleaning	155	110
Printing	44	42
Jubilee	0	736
BT Broadband	800	721
Other Consumables & Misc	617	482
	1,616	2,667

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

I. Village Hall.

The valuation is based on a reinstatement cost assessment and inspection carried out on 17th December 2014 by O A Chapman & Son, Chartered Surveyors. The Ansvar Charity & Community Connect Insurance Policy Number CCP2199433 index-linked Buildings cover has been increased to the valuation figure of £804,552. The policy additionally covers Contents, Business Interruption, Employers Liability, Public Liability, Property Owners Liability, Trustees Indemnity etc.,

Walberswick Village Hall, its Car Park and Land are Freehold Title Absolute registered under number SK246897 held by the Official Custodian for Charities on behalf of the Walberswick Village Hall Trust, Registered Charity number 1173018.

J. Fixtures and Fittings.

The Fixtures and Fittings have been properly maintained and the costs incurred, together with further Capital purchases, written off. The replacement cost of the Fixtures and Fittings is £107,345 as updated for the Buildings & Contents Insurance.

K. Restricted Funds

£264 remains in this fund, to be used at the Trustees discretion.

L. Accounting Policies

The charity has prepared its accounts on the receipts and payments basis, excluding accruals, following guidance note CC16, Receipts and Payments Accounts, issued by the Charity Commission for England and Wales in October 2000.

Signed by a Trustee on behalf of all Trustees.

Date of approval: 16th January 2024

Name **BILL WILLISON {Treasurer}** **Signature**



Independent Examiner's Report on the Accounts

Report to the trustees of Walberswick Village Hall

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on pages 1-6.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) as amended by S.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act, as amended):
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended): and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that :
 - proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act ; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Mark Waller

Date:

16-1-

2024

Name

Mark Waller FCA

Address

Westwick, Lodge Road, Walberswick, Suffolk, IP18 6UP