

WALBERSWICK VILLAGE HALL

Registered Charity No 1173018

Income and Expenditure Account for the period 1st January 2024 to 31st December 2024

NB all amounts stated to the nearest £.

UNRESTRICTED FUNDS – GENERAL

RECEIPTS	Notes	2024	2023	EXPENDITURE	Notes	2024	2023
		£	£			£	£
Rent		9,691	9,475	Maintenance Contractor		1,941	1,920
Hire Equipment		0	0	Cleaning Contractor		1,654	1,453
Car Parking		1,920	2,240	Cleaning Materials		126	0
Fund Raising (net proceeds)	A	1,186	2,581	Electricity		2,961	2,894
Village Fete (net proceeds)	B	4,800	8,500	Water & Sewage		0	0
Grants		0	0	Insurance		1,349	1,315
Donations	C	40	50	Equipment & Furnishing	D	51	210
Gift Aid		0	0	Maintenance Buildings	E	143	2,564
Grants				Electrical Installations & Repairs	F	5,351	3,172
Walberswick Common Lands Charity		3,000	3,000	Fire Equipment	G	282	102
Interest (Barclays/Coop)		710	625	Maintenance Car Park		22,102	1,460
Insurance Claims		0	0	Licences (Performing Rights etc)		755	616
Miscellaneous		315	82	Sundries & Stationery	H	577	576
Transfer from Deposits		0	0	Miscellaneous	H	675	1,040
Sub-Total Receipts		21,662	26,553	Sub-Total Payments		37,967	17,322
Transfer from Restricted Fund		0	0	Transfer to Restricted Fund		0	0
Total Receipts		21,662	26,553	Total Payments		37,967	17,322
Excess of Payments over Receipts		-	-	Excess of Receipts over Payments		(16,304)	9,231
		21,662	26,553			21,662	26,553

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RESTRICTED FUNDS – RESIDUAL LUNCH CLUB FUNDS (Note K on page 6 refers)

<u>RECEIPTS</u>	<u>Notes</u>	2024	2023	<u>EXPENDITURE</u>	<u>Notes</u>	2024	2023
		£	£			£	£
Loans		0	0	Printing & Postage		0	0
Donations		0	0	Contractors		0	0
Gift Aided Donations		0	0	Fittings		0	0
Gift Aid		0	0	Sundries		0	0
Total Receipts		0	0	Total Payments		0	0
Excess of Payments over Receipts		-	-	Excess of Receipts over Payments		-	-
				Transfer to Unrestricted Funds			0
		0	0				0

DEPOSITS HELD – BOOKINGS, DAMAGES & CAR PARK ACCESS REMOTE CONTROLS

<u>DEPOSITS HELD AT 31/12</u>	<u>Notes</u>	2024	2023	<u>NET RECEIPTS/(PMTS)</u>	<u>Notes</u>	2024	2023
		£	£			£	£
Booking & Damages Deposits		900	800	Hire Deposits		100	0
Car Park Deposits		1,025	1,025	Car Park Deposits		0	(25)
TOTAL		1,925	1,825	Sub-Total		100	(25)
				Transfer to Un-Restricted Fund		0	0
				Total		100	(25)
				Balance Brought Forward		1,825	1,850
				Balance at 31/12		1,925	1,825

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SUMMARY OF LIQUID ASSET MOVEMENTS

	2024	2023
	£	£
Balance Brought Forward	92,479	83,273
Net Receipts and (Payments) Unrestricted Funds	(16,403)	9,231
Net Receipts and (Payments) Restricted Funds	0	0
Net Receipts and (Payments) Deposits	100	(25)
Total Net Receipts & Payments	(16,303)	9,206
Liquid Assets at Year End	76,176	92,479

STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR END 31st DECEMBER 2024

	Notes	2024	2023
		£	£
<u>Liquid Assets</u>			
Petty Cash		94	115
Current Account		10,890	26,072
90 Day Deposit Account		65,191	66,292
Sub-Total Cash Funds		83,273	92,479
Less Refundable Deposits		(1,925)	(1,825)
Net Available Liquid Funds		81,348	90,654
<u>Assets Retained for own use</u>			
Village Hall Buildings & Land	I	822,454	804,552
Fixtures & Fittings	J	107,344	107,345
		929,798	911,897
<u>Total Net Assets</u>		1,011,146	1,002,551
<u>Funds</u>			
<u>General Fund (Unrestricted)</u>		1,010,882	1,002,287
<u>Restricted Funds</u>	K	264	264
<u>Total Funds</u>		1,011,146	1,002,551

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NOTES TO THE FINANCIAL STATEMENTS

A. Fund Raising

Bingo (net receipts)

2024	2023
£	£
1,186	2,581

B. Village Fete

40% Share of net proceeds
(50% in 2023)

2024	2023
£	£
4800	8,500

C. Donations

Miscel

2024	2023
£	£
40	50

D. Equipment & Furnishings

Kitchen equipment

2024	2023
£	£
51	210

E. Maintenance Buildings

Floor repair

2024	2023
£	£
143	2,563

F. Electrical, Repairs & Testing

Maintenance, Repairs, New
Installations & Statutory
Testing (Fire Alarm,
Emergency Lighting &
Appliances)

2024	2023
£	£
5,351	3,172

G. Fire Equipment Costs

Fire Extinguishers Service

2024	2023
£	£
281	102

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

H. Sundries & Miscellaneous

Treasurer's Postage, Stationery
& Computer Consumables

Window Cleaning

Printing

BT Broadband

Other Consumables & Misc

2024	2023
£	£
63	0
160	155
46	44
675	800
468	617
1,349	1,616

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

I. Village Hall.

The valuation is based on a reinstatement cost assessment and inspection carried out on 17th December 2014 by O A Chapman & Son, Chartered Surveyors. The Ansvar Charity & Community Connect Insurance Policy Number CCP2199433 index-linked Buildings cover has been increased to the valuation figure of £822,454. The policy additionally covers Contents, Business Interruption, Employers Liability, Public Liability, Property Owners Liability, Trustees Indemnity etc.,

Walberswick Village Hall, its Car Park and Land are Freehold Title Absolute registered under number SK246897 held by the Official Custodian for Charities on behalf of the Walberswick Village Hall Trust, Registered Charity number 1173018.

J. Fixtures and Fittings.

The Fixtures and Fittings have been properly maintained and the costs incurred, together with further Capital purchases, written off. The replacement cost of the Fixtures and Fittings is £107,344 as updated for the Buildings & Contents Insurance.

K. Restricted Funds

£264 remains in this fund, to be used at the Trustees discretion.

L. Accounting Policies

The charity has prepared its accounts on the receipts and payments basis, excluding accruals, following guidance note CC16, Receipts and Payments Accounts, issued by the Charity Commission for England and Wales in October 2000.

Signed by a Trustee on behalf of all Trustees. Date of approval: 2025

Name	MARTIN LOVICK {Treasurer}	Signature
Address	Hedgeley, The Green, Walberswick, Suffolk IP18 6TX	