



ANNUAL REPORT & ACCOUNTS
2023

Walberswick Common Lands Charity
REPORT OF THE CHAIR OF TRUSTEES
April 2024

Chair

1. I was re-appointed Chair of the Trustees with effect from 1 January 2024 (having started in that role on 1 January 2023).

Accounts

2. At their meeting on 28 March 2024, the Trustees signed off the Charity's accounts for the year ended 31 December 2023.
3. The general income for 2023 was just under £20,000 lower than for 2022 (but only £1,000 lower than for 2021). This was largely as a result of an expected decrease in the covenant from Walberswick Car Parks Limited. The covenant for 2023 was £40,498 (down from an exceptional £68,403 for 2022). This does not reflect on any adverse performance by WCPL, but from a resumption of the normal rates policy and a resumption of normal running costs. Our thanks to the Directors for their work over the year. Thanks are also due in particular to Victoria Cowley for all of her work as Operations Manager, and our best wishes to her for her future plans.

Incorporation

4. The process of establishing a corporate trustee continues. This has been considerably slower than we had anticipated or hoped for. This is primarily a result of the Charity Commission wishing to reach certain policy decisions (applicable to corporate trustees generally), rather than specific issues relating to the Charity's own position. At the time of writing, we appear to be very near to the point of conclusion.

Trustees

5. We are delighted that David Pelly and Hannah Sutton have been re-appointed as trustees.

6. The appointment of the Revd Russ Gant to the Sole Bay Ministry means that he will be taking up the position as ex officio trustee from April 2024. We look forward to him joining us.
7. As ever, our clerk, Matthew Wetmore, continues to provide us with invaluable support, insight, and recollection.
8. I pay tribute to the work of my fellow trustees. They all work on an entirely voluntary basis, and put in long hours in order to ensure that the Charity's purposes are met, in particular through the maintenance of the Charity's land and in the relief of need, for the benefit of the inhabitants of the village.

Environmental Stewardship

9. A substantial proportion of the Trustees' time is spent on considering the management of the land and property for which the Charity is responsible. This includes the Common, but also the Town Marshes (running alongside the River Blyth) and some of the marshes and reedbeds running alongside the River Dunwich.¹ Much of this land holds a designation protecting it, reflecting the particular value in the wildlife and biodiversity in this rich area. As well as falling within an Area of Outstanding Natural Beauty, much of the land is designated as a Site of Special Scientific Interest and a Ramsar Site (wetlands of international importance).
10. Our vision is to steward the land in a world-class manner, following a nature-first philosophy, with the support of the village community and partners. We seek to explore priorities and then agree, deliver and monitor a stewardship programme which will protect and enhance the Charity's natural capital for the village and its wider communities. We do this by differentiating the various land types and areas for which we are responsible so that we can then plan their stewardship appropriately. We work with experienced contractors and partners in an environmentally sustainable manner. We are initiating and trialling formal monitoring systems, promoting safe and inclusive practice, and seeking further and stronger community interest in this diverse and accessible landscape.
11. The Charity has been the beneficiary of a 5-year Countryside Stewardship Agreement through Natural England, a key partner. This includes a detailed scheme setting out expectations as to the work required on the relevant land. In 2023 the Charity received over £30,000 in funds, the use of which is restricted to the stewardship of the land to which it relates. The current agreement finished at the end of 2023, and the Charity fully discharged its obligations under it.

¹ A fuller description of the land can be found at <http://walberswick.onesuffolk.net/walberswick-common-lands-charity/>

12. The Trustees were delighted that a further 5-year agreement has been reached from January 2024 and this will provide the Charity (and in turn the wider community) with significant benefits. We are grateful to our agents, Durrants, for their support in this process. The cost of the environmental stewardship work that we undertake is covered by these restricted funds, and any shortfall made up from the Charity's unrestricted funds.
13. We were very grateful for the work done on the land by our contractors, Paul Denny and Robert Mortley. Paul has taken up another opportunity and, whilst sorry to lose his skill and knowledge, we wish him well in his new job and thank him for his hard work over many years. We have brought in a new contractor, and we are confident that the team is fully engaged with the particular needs of the fragile ecosystem on and around the Common, including the continued fostering and protection of precious nesting sites. The Trustees are acutely aware of their responsibilities in this respect and monitor closely all of the work that is done on the Charity's land. It was precisely this care that was recognised by the renewal of the CSA.
14. We are particularly grateful to Andrew Lewis, who has undertaken a high definition drone survey of the Charity's lands. This provides an invaluable tool for monitoring their development.
15. Another focus of our work has been on the reedbeds. We have replaced the sluice and this has allowed for more sensitive, and essential, control over water levels.
16. We have also been able to use volunteer groups for specific projects, such as the clearing of Bennett's Copse, and we are grateful to the hard graft of all of those who have helped out in this way.

"LionLink"

17. The proposals in this respect continue. We were happy that National Grid Ventures realised the hopelessness of the originally proposed landing site. However, we are deeply concerned by the proposed alternative and, like many, registered our objections.² We will continue to do so and seek to work with other local bodies (including Walberswick Parish Council) and national agencies to press for a sensible, sustainable alternative.

Heritage Hut

18. A new Heritage Hut committee was formed in June 2023 to further the objectives of the lease, to inform and educate people in and around Walberswick about the village, its history and

² <http://walberswick.onesuffolk.net/assets/WCLC/New-Website-Documents/WCLC-LionLink-Response-to-2nd-non-stat-cons.pdf>

people, and to promote the Heritage Hut as a venue for small meetings and wider artistic use.

By way of example:

- (a) August saw Alexandra Lewis's photographic exhibition of lone wild swimming on a fixed date in time. This involved three Walberswick residents and was very well received.
 - (b) In September we participated for the first time in the national Heritage Open Days initiative with a Treasure Trail of clues in key locations around the village. More than 35 families pre-registered for the two days while others, intrigued by the sight of enthusiastic map-waving youngsters, turned up spontaneously to participate. Thanks to Caroline Wright for her ingenious clues, Emilie Dadswell for her inspired graphic design and artwork, Helen Riches for gorgeous paintings for the bookmarks and to all who generously volunteered their time to help out on the days.
19. The Committee's enterprising plans for 2024 continue.
 20. The Countryside Trust has continued to bring disadvantaged children to enjoy and use the facility as part of its field trips. Regional schools and those specifically attended by young from the village have been invited to use the Heritage Hut as part of their summer term educational activities.
 21. We are grateful to village groups who continue to use the venue for their meetings, including WPC, the PCC, the Scroll Advisory Group, and WALL ('Walberswick Against LionLink') and we are keen to encourage wider community use. The Heritage Hut is also the depository for the village archives so carefully curated by the History Group.

Charitable activities

22. A core aspect of the Charity's purpose is the grant of relief to those in conditions of need, hardship or distress. This is done by individual grants or loans, and by general grants to charities and organisations that provide support (either generally or specifically) for villagers.
23. In 2023, the Charity made grants in excess of £40,000. These included:
 - (a) The Sole Bay Care Fund, in relation to the vital support that it offers within the village.
 - (b) Payments are made to state schools attended by village children.
 - (c) A contribution to the Village Hall, which allows for subsidised hire charges for local users.
 - (d) The hire of the Village Hall to allow the Post Office outreach service.
 - (e) Ongoing support for the provision of the free mini-bus that runs villagers to Norwich.

24. In addition, the Charity supports specific activities, such as the annual Easter egg hunt.
25. The Trustees welcome suggestions as to appropriate charities and organisations it might support in the future. More information about how the Charity can assist individuals in need can be found on our website.³

Conclusion

26. For well over a century, the Charity has sought to be a force for good within the village of Walberswick. That encompasses the land that we manage and the grants that are made, but also a wider engagement with the needs of the community. By way of example, little of the sea defences – so heavily impacted in the storms of Autumn 2023 – fall within the direct control of the Charity, yet we seek to do all that we can to identify mechanisms for their protection and remediation and to work with the appropriate agencies to achieve this.



Richard Leiper KC

12 April 2024

³ <http://walberswick.onesuffolk.net/walberswick-common-lands-charity/grants-and-benefits/>

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
WALBERSWICK COMMON LANDS CHARITY

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

WALBERSWICK COMMON LANDS CHARITY

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for the Year Ended 31 December 2023

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WALBERSWICK COMMON LANDS CHARITY

REPORT OF THE TRUSTEES for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity is the largest landowner in and around the village of Walberswick in Suffolk. It receives income from rental of its property and from car parking operations. Its primary responsibility is the long-term, environmental stewardship of its lands. In addition, surplus income may be deployed for the relief of need of Walberswick inhabitants and to support charitable objectives in the Parish of Walberswick.

Social investments

Individual grants are also made to support Walberswick inhabitants who are judged to be in need and suffering hardship. Annual and ad-hoc grants are made to groups, organisations, and charities that either directly support charitable objectives in Walberswick or have the potential to provide such support when needed. Examples include supporting: schools where village children are educated, local outreach agencies caring for the sick and elderly, the village hall, the local minibus service, road safety schemes, flood defences, churchyard maintenance, community events and children's sport and recreational activities.

FINANCIAL REVIEW

Reserves policy

It is the Charity's and Trustees policy to maintain reserves at a level it considers necessary to; (a) provide a contingency for emergency repairs, including minor flood damage and (b) meet cash flow fluctuations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Scheme dated 7 September 2009, amended on 1st November 2018 and constitutes an unincorporated Charity. The Charity was first registered on 4 February 1901.

Recruitment and appointment of new trustees

The body of seven Trustees is made of one Ex-officio Trustee, four Nominative Trustees and two Co-optative Trustees. The latter two categories are elected for a period of four years. The Ex-officio Trustee is normally the Vicar with pastoral responsibility for the Parish of Walberswick. Nominative Trustees are elected by Walberswick Parish Council. At 31st December 2023 there was one vacancy which was the Ex-officio Trustee.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

206095

Principal address

PO Box 73
Halesworth
Suffolk
IP19 1AU

WALBERSWICK COMMON LANDS CHARITY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023

Trustees

Mrs H J Sutton
Mr R T Leiper KC Chairman
Mr D Pelly
Ms V M Tucker
Mrs S Renouf
Mr G D Humphrey (appointed 1.1.23)

Clerk

Mr M Wetmore

Independent Examiner

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Legal advisors

Nicholsons Solicitors, Lowestoft
Bates Wells, London

Surveyors

Durrants, Beccles
Stutt & Parker, Norwich

BANKERS

Barclays Bank PLC

Approved by order of the board of trustees on 22 February 2024 and signed on its behalf by:



Mr R T Leiper KC - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WALBERSWICK COMMON LANDS CHARITY

Independent examiner's report to the trustees of Walberswick Common Lands Charity

I report to the charity trustees on my examination of the accounts of Walberswick Common Lands Charity (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P N van Dijk FMAAT

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

22 February 2024

WALBERSWICK COMMON LANDS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
General Income	2	112,334	32,821	145,155	164,744
Other income		60,000	-	60,000	85,000
Total		<u>172,334</u>	<u>32,821</u>	<u>205,155</u>	<u>249,744</u>
EXPENDITURE ON					
Costs		96,472	34,932	131,404	143,019
NET INCOME/(EXPENDITURE)		75,862	(2,111)	73,751	106,725
RECONCILIATION OF FUNDS					
Total funds brought forward		1,685,783	16,858	1,702,641	1,595,916
TOTAL FUNDS CARRIED FORWARD		<u><u>1,761,645</u></u>	<u><u>14,747</u></u>	<u><u>1,776,392</u></u>	<u><u>1,702,641</u></u>

The notes form part of these financial statements

WALBERSWICK COMMON LANDS CHARITY

STATEMENT OF FINANCIAL POSITION

31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	4	947,786	-	947,786	898,793
Investment property	5	545,000	-	545,000	545,000
		<u>1,492,786</u>	<u>-</u>	<u>1,492,786</u>	<u>1,443,793</u>
CURRENT ASSETS					
Debtors	6	53,648	30,109	83,757	81,947
Investments	7	259,225	(2,813)	256,412	207,564
Cash at bank and in hand	8	17,965	56	18,021	40,759
		<u>330,838</u>	<u>27,352</u>	<u>358,190</u>	<u>330,270</u>
CREDITORS					
Amounts falling due within one year	9	(61,979)	(12,605)	(74,584)	(71,422)
		<u>268,859</u>	<u>14,747</u>	<u>283,606</u>	<u>258,848</u>
NET CURRENT ASSETS					
		<u>1,761,645</u>	<u>14,747</u>	<u>1,776,392</u>	<u>1,702,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,761,645</u>	<u>14,747</u>	<u>1,776,392</u>	<u>1,702,641</u>
NET ASSETS					
		<u>1,761,645</u>	<u>14,747</u>	<u>1,776,392</u>	<u>1,702,641</u>
FUNDS					
	10				
Unrestricted funds				1,761,645	1,685,783
Restricted funds				14,747	16,858
TOTAL FUNDS					
				<u>1,776,392</u>	<u>1,702,641</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2024 and were signed on its behalf by:

Mr R T Leiper KC - Trustee

H J Sutton - Trustee

The notes form part of these financial statements

WALBERSWICK COMMON LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve, see note 11 to the accounts.

The Charity has an interest in the Heritage Hut situated on Walberswick Village Green which is held on a ten year lease commencing 11th April 2019. Improvements thereto are being amortised over the remaining term of the lease.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WALBERSWICK COMMON LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

2. GENERAL INCOME

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Access licences	1,440	-	1,440	1,395
Property rent	34,875	-	34,875	34,035
Agricultural agreements	1,774	-	1,774	1,979
Investment income	6,546	-	6,546	1,993
Investment restricted income	-	788	788	153
Covenant from W.C.P.Ltd	40,498	-	40,498	68,403
Ice cream franchise	19,404	-	19,404	-
Track & manor fields	-	1,665	1,665	1,845
Environmental stewardship	-	30,109	30,109	23,507
Donations	2,108	259	2,367	2,869
Increase in value of investments	5,689	-	5,689	-
Annual licences	-	-	-	18,565
Easements & lease premiums	-	-	-	10,000
	112,334	32,821	145,155	164,744
	112,334	32,821	145,155	164,744

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property £	Totals £
COST			
At 1 January 2023	830,000	98,570	928,570
Additions	60,000	-	60,000
	890,000	98,570	988,570
At 31 December 2023	890,000	98,570	988,570
DEPRECIATION			
At 1 January 2023	-	29,777	29,777
Charge for year	-	11,007	11,007
	-	40,784	40,784
At 31 December 2023	-	40,784	40,784
NET BOOK VALUE			
At 31 December 2023	890,000	57,786	947,786
At 31 December 2022	830,000	68,793	898,793

WALBERSWICK COMMON LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

5. INVESTMENT PROPERTY

Walberswick Common Lands Charity has title to freehold land and property within the Walberswick area which have been valued professionally at £545,000.

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	83,757	81,947
	<u>83,757</u>	<u>81,947</u>

7. CURRENT ASSET INVESTMENTS

	31.12.23	31.12.22
	£	£
COIF accumulation shares	30,008	26,705
COIF income shares	28,355	25,968
COIF deposit accounts 1 & 2	176,127	127,270
COIF sea defence deposit account	8,286	7,938
COIF Track & manor fields deposit account	13,636	19,683
	<u>256,412</u>	<u>207,564</u>

8. CASH AT BANK AND IN HAND

	General fund	Restricted	31.12.23 Total funds	31.12.22 Total funds
	£	£	£	£
Cash in hand	-	-	-	3
Bank account no. 1	17,965	-	17,965	28,351
Rent deposit account	-	-	-	9,474
Track & manor fields account	-	56	56	2,931
	<u>17,965</u>	<u>56</u>	<u>18,021</u>	<u>40,759</u>

WALBERSWICK COMMON LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	10,191	3,062
Other creditors	64,393	68,360
	74,584	71,422
	74,584	71,422

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	1,685,783	75,862	1,761,645
Restricted funds			
Restricted	16,858	(2,111)	14,747
	1,702,641	73,751	1,776,392
	1,702,641	73,751	1,776,392

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	172,334	(96,472)	75,862
Restricted funds			
Restricted	32,821	(34,932)	(2,111)
	205,155	(131,404)	73,751
	205,155	(131,404)	73,751

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	1,569,194	116,589	1,685,783
Restricted funds			
Restricted	26,722	(9,864)	16,858
	1,595,916	106,725	1,702,641
	1,595,916	106,725	1,702,641

WALBERSWICK COMMON LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	223,935	(107,346)	116,589
Restricted funds			
Restricted	25,809	(35,673)	(9,864)
	<u>249,744</u>	<u>(143,019)</u>	<u>106,725</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,569,194	192,451	1,761,645
Restricted funds			
Restricted	26,722	(11,975)	14,747
	<u>1,595,916</u>	<u>180,476</u>	<u>1,776,392</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	396,269	(203,818)	192,451
Restricted funds			
Restricted	58,630	(70,605)	(11,975)
	<u>454,899</u>	<u>(274,423)</u>	<u>180,476</u>

WALBERSWICK COMMON LANDS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

11. REVALUATION RESERVE

The Trustees had the fixed assets revalued during the year. Unrestricted funds include the revaluation reserve of £145,000.

12. RELATED PARTY DISCLOSURES

Trustees Mrs H J Sutton and Mr R T Leiper KC held on behalf of Walberswick Common Lands one share each in Walberswick Car Parks Limited at 31st December 2023. Mrs H J Sutton is also a director of Walberswick Car Parks Limited. During the year Walberswick Car Parks Limited covenanted £40,498 (2022 £68,403) to Walberswick Common Lands Charity.

WALBERSWICK COMMON LANDS CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS				
General Income				
Access licences	1,440	-	1,440	1,395
Property rent	34,875	-	34,875	34,035
Agricultural agreements	1,774	-	1,774	1,979
Investment income	6,546	-	6,546	1,993
Investment restricted income	-	788	788	153
Covenant from W.C.P.Ltd	40,498	-	40,498	68,403
Ice cream franchise	19,404	-	19,404	-
Track & manor fields	-	1,665	1,665	1,845
Environmental stewardship	-	30,109	30,109	23,507
Donations	2,108	259	2,367	2,869
Increase in value of investments	5,689	-	5,689	-
Annual licences	-	-	-	18,565
Easements & lease premiums	-	-	-	10,000
	<hr/>	<hr/>	<hr/>	<hr/>
	112,334	32,821	145,155	164,744
Other income				
Gains on the revaluation of freehold property	60,000	-	60,000	85,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	172,334	32,821	205,155	249,744
EXPENDITURE				
Costs				
Administration	16,958	-	16,958	15,765
Property maintenance	2,420	-	2,420	482
Professional fees	14,479	-	14,479	14,866
Rates	231	-	231	218
Insurance	3,305	-	3,305	3,043
Individual charitable grants	3,165	-	3,165	3,030
Charitable grants	44,894	-	44,894	52,877
Track & manor fields	-	11,500	11,500	11,500
Environmental stewardship	-	23,432	23,432	24,173
Decrease in value of investments	-	-	-	6,058
General	13	-	13	-
	<hr/>	<hr/>	<hr/>	<hr/>
	85,465	34,932	120,397	132,012
Support costs				
Other				
Depreciation of Leasehold property	11,007	-	11,007	11,007

This page does not form part of the statutory financial statements

WALBERSWICK COMMON LANDS CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Total resources expended	96,472	34,932	131,404	143,019
Net income	75,862	(2,111)	73,751	106,725

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